



MINUTES
Central Yavapai Fire District
Volunteer Relief and Pension Fund Board
Regular Meeting
Thursday, April 20, 2023, 10:00 a.m.
Central Arizona Fire and Medical Authority, Administration, 8603 E. Eastridge
Drive, Prescott Valley

1. CALL TO ORDER

Chair Anderson called the meeting to order at 10:03 a.m.

2. ROLL CALL OF BOARD MEMBERS

Present: Rick Anderson, Cody Rose, Bob Johnson, Andy Reinhardt
Absent: Fred Janes
Guests: Assistant Chief Dave Tharp

3. APPROVAL OF MINUTES

Motion to approve the minutes from January 19, 2023.

Move: Cody Rose Second: Andy Reinhardt Status: Passed

Yes: Rick Anderson, Bob Johnson, Andy Reinhardt, Cody Rose

4. PRESENTATION

A. Investment Account Update – Freedman Crossett Investments

Chief Tharp provided the March statement, and pointed out that we did see a gain and are moving in the right direction. The balance is \$228,853. Cindy would probably advocate that we not make any changes, as a lot of our investments are in conservative accounts, such as bonds, which are performing well for us.

5. BUSINESS

A. Nominate and Select new Trustees for AssetMark Account – Signing Authority (Freitag/Packard)

Chief Tharp explained that with new members coming on due to Darlene Packard ending her tenure with Central Yavapai, and Chief Freitag appointing Chief Rose as his representative, the investment account needs two new designees; they have to be members of this board, and the board has to decide who will serve in those positions. He will send in a copy of these minutes with their application to change these officers, which will allow them to sign the transfer requests when we need to make distributions.

Clerk Reinhardt made a motion nominating Chair Anderson and Member Johnson.

Move: Andy Reinhardt Second: Cody Rose Status: Passed

Yes: Rick Anderson, Bob Johnson, Andy Reinhardt, Cody Rose

B. Discussion and possible action regarding Section V and Section VI of the Bylaws.

Chief Tharp stated that these changes were discussed in the last meeting, and surround issues related to retirees not submitting their Entitlement of Benefits Affidavits as required each year. Additionally, if the member died during the year, their payments would continue through the end of the year; however, language in the bylaws did not reflect this accurately.

Member Reinhardt questioned why benefits would continue after the death of the retiree. Chief Tharp answered that we sometimes don't get notification in a timely manner, as many families don't know that this pension is not a beneficiary benefit. In a previous case, it was several months between when the retiree died, and we received notification. In that case, the board opted to let the family keep the payments. He added that no one is receiving thousands of dollars each month, most payments are \$100-\$300.

There was further discussion about emergency contact information being included on the form. Chief Tharp stated that we will be asking for secondary contact information, including email addresses, when we send the notices this year.

Motion to accept the changes of Articles V and VI of the bylaws.

Move: Andy Reinhardt Second: Rick Anderson Status: Passed

Yes: Rick Anderson, Bob Johnson, Andy Reinhardt, Cody Rose

C. Discuss and schedule next meeting

Chief Tharp stated that the next meeting is scheduled for July 20, 2023, at 10:00; Chief Rose indicated he will be out of town that week.

6. ADJOURNMENT

The meeting adjourned at 10:24 a.m.

Signature indicating approval on next page

Signature Page For: For Signature 2023 04 20 VR-P Minutes - Approved - Reserve Pension Board - Reserve Pension Board Meeting - 10/17/2023



A handwritten signature in black ink, appearing to read "Andy Reinhardt", is written above a horizontal line. The signature is stylized and cursive.

Andy Reinhardt 10/17/2023